

SENATE BILL 157

By Briggs

AN ACT to amend Tennessee Code Annotated, Title 8,
Chapter 25, relative to retirement.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 8-25-303(a)(1), is amended by deleting the following language:

Notwithstanding § 8-35-111, beginning on July 1, 2021, any such employer match shall equal one hundred percent (100%) of the amount contributed by each state employee to the plan per month, up to a maximum of fifty dollars (\$50.00) per month or, alternatively, up to a higher maximum that may be specifically prescribed in the annual general appropriations act.

and substituting instead:

Notwithstanding § 8-35-111, beginning on July 1, 2023, any such employer match must equal one hundred percent (100%) of the amount contributed by each state employee to the plan per month, up to a maximum of one hundred dollars (\$100) per month or, alternatively, up to a higher maximum that may be specifically prescribed in the annual general appropriations act.

SECTION 2. Tennessee Code Annotated, Section 8-25-303(a)(3), is amended by deleting the subdivision.

SECTION 3. This act takes effect July 1, 2023, the public welfare requiring it.